

The Board of Directors
Bateli Tea Co. Limited
130, Cotton Street,
Kolkata -700 007,

Sub: Limited Review Report for the quarter and nine months ended 31.12.2016

We have reviewed the accompanying statement of unaudited financial results of M/s Bateli Tea Co. Limited for the period ended 31.12.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.K. GHOSH & COMPANY

Chartered Accountants

FRN: 301017E

S. K. Chatterjee

(S. K. CHATTERJEE)

Partner

Membership No. 051021



Dated: 14th Day of February, 2017



BATELI TEA COMPANY LIMITED

Regd. Office : 130 Cotton Street, Kolkata - 700 007

PART - I

Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31st December 2016

Rs. In lacs


PARTICULARS	3 Months Ended (31.12.2016)	Preceding 3 months ended (30.09.2016)	Corresponding 3 Months Ended in the previous year (31.12.2015)	Year to date figures for the current period ended (31.12.2016)	Year to date figures for the previous year ended (31.12.2015)	Previous Accounting Year ended (31.03.2016)
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Income From Operations						
(a) Net Sales / Income From Operations (Net of Excise Duty)	1443.13	998.72	995.66	3721.97	3003.29	4051.71
(b) Other Operating Income	-	-	-	-	-	-
Total Income From Operations (Net)	1443.13	998.72	995.66	3721.97	3003.29	4051.71
2. Expenses						
(a) Cost of materials consumed	515.58	396.87	209.77	1216.48	805.54	812.78
(b) Purchase of traded goods	(4.58)	4.58	-	135.68	-	44.74
(c) Change of inventories of finished goods, work-in-progress and stock-in-trade	(150.35)	(812.55)	(123.77)	(946.92)	(895.89)	(139.56)
(d) Employee benefits expense	288.53	351.62	224.47	876.63	693.87	971.32
(e) Excise Duty	-	-	-	-	-	-
(f) Depreciation and Amortisation expense	58.11	58.83	67.38	172.05	205.60	263.24
(g) Other Expenses	424.64	358.83	291.42	1159.60	901.57	1353.28
Total Expenses	1131.93	358.17	669.27	2613.52	1710.69	3305.80
3. Profit from operations before other income, finance costs & exceptional Items (1 - 2)	311.20	640.55	326.39	1108.45	1292.60	745.91
4. Other income	20.80	2.74	5.28	31.18	25.47	28.13
5. Profit from Ordinary activities before finance costs & exceptional Items (3+4)	332.00	643.29	331.66	1139.63	1318.06	774.04
6. Finance Cost (Interest)	94.70	51.91	59.29	201.13	205.28	269.07
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	237.30	591.38	272.37	938.50	1112.78	504.98
8. Exceptional items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	237.30	591.38	272.37	938.50	1112.78	504.98
10. Tax expense	(0.20)	9.20	-	(23.92)	0.00	4.09
11. Net Profit from ordinary activities after tax (9-10)	237.50	582.18	272.37	962.42	1112.78	500.89
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	237.50	582.18	272.37	962.42	1112.78	500.89
14. Paid Up equity share capital (Face Value of Equity Shares)	21.42	21.42	21.42	21.42	21.42	21.42
15. Reserve excluding Revaluation Reserve as per Balance Sheet of the previous accounting year						2304.44
16.i Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):						
(a) Basic and	110.86	271.75	127.14	449.25	519.44	233.81
(b) Diluted	110.86	271.75	127.14	449.25	519.44	233.81
16.ii Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised):						
(a) Basic and	110.86	271.75	127.14	449.25	519.44	233.81
(b) Diluted	110.86	271.75	127.14	449.25	519.44	233.81

* Applicable in the case of consolidated results

* **NOTE :**

Profit/Loss from discontinuing operation, if any, included in the above shall be disclosed separately with details thereof.

A company which presents quarterly financial results in accordance with IND AS interim financial reporting (applicable under companies Indian Accounting Standard Rule 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS - 101 - First time Adoption of Indian Accounting Standards

Bateli Tea Company Ltd.

 Director

DIN: 00264752